

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
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FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



14th November, 2018

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 505703

Name: Deccan Bearings Limited

Sub: Outcome of Board Meeting of the Company and Filing of Un-audited Financial results for the Quarter and half year ended 30th September, 2018

This is to inform the exchange that, Pursuant to Regulation 33 of SEBI(Listing obligation and Disclosures requirements)Regulations, 2015, the meeting of Board of Directors of the M/s Deccan Bearings Limited has been duly convened on Wednesday, 14th day of November, 2018 at 11.00 A.M. at the registered office of the Company. The Board transacted following items:

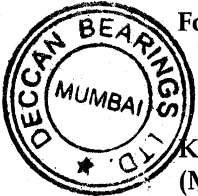
- Approved and adopted the un-audited Financial Results and assets and liability statement of the Company for the Quarter and half year ended 30th September, 2018 as per Companies (Indian Accounting Standard), 2015
- Other routine business.

Kindly take the note of the same and update on your records.

Thanking You,

For Deccan Bearings Limited


Kiran Vora
(Managing Director)
DIN: 00108607



DECCAN BEARINGS LIMITED

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

CIN : L29130MH1985PLC035747

		As per IND -AS			(Rs. In Lacs)		
		Quarter Ended		Six Months ended		Year ended	
SR. NO.	PARTICULARS	Three months ended 30.09.2018	Previous Three months ended 30.06.2018	Corresponding Three months ended 30.09.2017	Year to Date Figure for Current Period ended 30.09.2018	Year to Date Figure for Previous Year Period ended 30.09.2017	Previous year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6.90	36.71	68.28	43.61	157.57	346.25
II	Other Income	3.45	0.11	0.35	3.56	0.49	7.48
III	Total Revenue (I+II)	10.35	36.82	68.63	47.17	158.06	353.73
IV	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	35.40	-	83.38	210.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.66	33.89	10.62	36.55	32.85	41.09
	Employee benefits expense	6.61	4.39	15.79	11.00	32.18	66.63
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	2.71	2.88	3.27	5.59	6.49	12.93
	Other expenses	9.11	8.68	20.69	17.79	43.03	86.22
	Total Expenses	21.09	49.84	85.77	70.93	197.93	417.82
V	Profit before exceptional and extraordinary items and tax (III - IV)	(10.74)	(13.02)	(17.14)	(23.76)	(39.87)	(64.09)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(10.74)	(13.02)	(17.14)	(23.76)	(39.87)	(64.09)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(10.74)	(13.02)	(17.14)	(23.76)	(39.87)	(64.09)
X	Tax expense						
	(1) Current tax	-	-	-	-	-	(2.60)
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(10.74)	(13.02)	(17.14)	(23.76)	(39.87)	(61.49)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(10.74)	(13.02)	(17.14)	(23.76)	(39.87)	(61.49)
XVI	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.49)	(0.60)	(0.79)	(1.09)	(1.83)	(2.82)
	(b) Diluted	(0.49)	(0.60)	(0.79)	(1.09)	(1.83)	(2.82)



DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	As at	As at
		30.09.2018	31.03.2018	01.04.2017
		(Unaudited)	(Audited)	(Audited)
	ASSETS			
1	Non-current assets			
	(a) Fixed assets	40.52	47.92	60.85
	(b) Goodwill on consolidation *	-	-	-
	(c) Financial Assets	17.50	17.50	18.00
	(d) Deferred tax assets (net)	-	-	-
	(e) Income Tax Assets (net)	2.74	2.35	1.75
	(f) Other non-current assets	64.56	65.06	77.79
	Sub-total - Non-current assets	125.32	132.83	158.39
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	-	40.87	83.01
	Financial Assets			
	(a) Trade receivables	13.36	94.42	21.01
	(b) Cash and cash equivalents	3.12	10.51	2.88
	(c) Bank Balances Other than (d) above	28.66	37.00	62.85
	(d) Loan	62.49	17.58	15.57
	(e) Other Financial Assets	0.06	0.39	0.61
	Sub-total - Current assets	107.69	200.77	185.93
	TOTAL - ASSETS	233.01	333.60	344.32
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	218.33	218.33	218.33
	(b) Other Equity	(8.18)	15.57	77.05
	(c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	210.15	233.90	295.38
2	Share application money pending allotment	-	-	-
3	Non-current liabilities			
	(a) Other Financial Liabilities	10.62	10.05	16.36
	(b) Deferred tax liabilities (net)	-	-	2.60
	(c) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	10.62	10.05	18.96
4	Current liabilities			
	(i) Financial Liabilities			
	(a) Trade payables	4.51	72.09	16.93
	(b) Other Financial liabilities	7.73	17.56	13.05
	(ii) Short-term provisions			
	Sub-total - Current liabilities	12.24	89.65	29.98
	TOTAL - EQUITY AND LIABILITIES	233.01	333.60	344.32

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2018
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th Sep, 2018 have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited



Kiran Vora

Kiran Vora
Managing Director

DIN NO.:00108607

Place: Mumbai

Date: 14.11.2018



K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

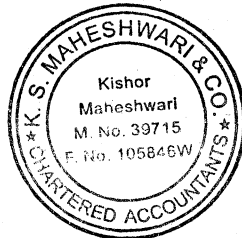
Tel. : 0251 2882411
Mobile : 98209 62220
Email : ksmaheshwarico@gmail.com /
sslodayaandasociates@gmail.com

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Deccan Bearings Limited
Mumbai

1. We have reviewed the unaudited financial results of Deccan Bearings Limited (the "Company") for the quarter ended 30th September, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended 30th September, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Mumbai
Date:- 14/11/2018



For K. S. Maheshwari & Co.
Chartered Accountants
Firm No.105846W

K. S. Maheshwari

(K. S. Maheshwari)
Partner
M. No.39715