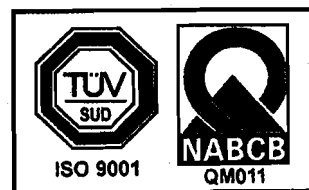


REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

3rd January, 2020

Dear Sir/ Madam,

BSE SCRIP CODE: 505703

Name: Deccan Bearings Limited

Sub: Discloser under Regulation 30, 33 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

This is to inform that, pursuant to Regulation 30, 33 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, the meeting of Board of Directors of the M/s Deccan Bearings Limited ("the Company") has been duly convened on Friday, 3rd day of January, 2020 at 2.00 P.M. at the registered Office of the Company inter-alia considered and approved:


- the Un-Audited Financial Results along with Limited Review Report for the Quarter ended 31st December 2019 as per Companies (Indian Accounting Standard), Rules 2015.
- Sale of unused leasehold land and dilapidated Building of the Company which is situated at Halol GIDC Dist. Vadodara in Gujarat ("the said unit") pursuant to the necessary approval obtained from the shareholders of the company. The necessary details regarding the such sale / disposal of the said unit is provided and marked as "Annexure A".

Kindly take the note of the same and update on your records.

Thanking You.

For Deccan Bearings Limited




Kiran Vora
(Managing Director)
DIN: 00108607

DECCAN BEARINGS LIMITED

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

CIN : L29130MH1985PLC035747

		As per IND -AS					(Rs. In Lacs)
		Quarter Ended			Nine Months ended	Year ended	
SR. NO.	PARTICULARS	Three months ended 31.12.2019	Previous Three months ended 30.09.2019	Three months ended 31.12.2018	Year to Date Figure for Current Period ended 31.12.2019	Year to Date Figure for Current Period ended 31.12.2018	Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	36.64	49.10	-	133.74	43.61	70.97
II	Other Income	(1.53)	1.01	0.11	0.32	3.67	9.18
III	Total Revenue (I+II)	35.11	50.11	0.11	134.06	47.28	80.15
IV	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-Trade	33.77	43.72	5.93	132.39	5.93	33.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.95	3.59	(6.32)	(3.07)	30.23	27.52
	Employee benefits expense	5.96	5.32	4.70	16.86	15.70	21.84
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	1.42	1.42	2.72	4.37	8.31	10.97
	Other expenses	5.04	8.08	4.66	22.96	22.45	33.33
	Total Expenses	47.14	62.13	11.69	173.51	82.62	127.31
V	Profit before exceptional and extraordinary items and tax (III - IV)	(12.03)	(12.02)	(11.58)	(39.45)	(35.34)	(47.16)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(12.03)	(12.02)	(11.58)	(39.45)	(35.34)	(47.16)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(12.03)	(12.02)	(11.58)	(39.45)	(35.34)	(47.16)
X	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	2.50
XI	Profit (Loss) for the period from continuing operations (IX-X)	(12.03)	(12.02)	(11.58)	(39.45)	(35.34)	(49.66)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(12.03)	(12.02)	(11.58)	(39.45)	(35.34)	(49.66)
XVI	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.55)	(0.55)	(0.53)	(1.81)	(1.62)	(2.27)
	(b) Diluted	(0.55)	(0.55)	(0.53)	(1.81)	(1.62)	(2.27)

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 03.01.2020
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaudule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31st Dec, 2019, have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited



Kiran Vora

Kiran Vora

Managing Director

DIN NO.:00108607

Place: Mumbai
Date: 03.01.2020

K.S MAHESHWARI & CO
CHARTERED ACCOUNTANTS
203, SHRIPAD DARSHAN,
AYRE ROAD
DOMBIVLI 421201

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EMAIL : ksmaheshwarico@gmail.com
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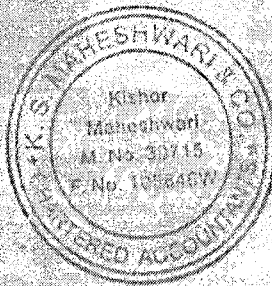
Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Deccan Bearings Limited,
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Deccan Bearings Limited for the period ended on 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K. S. Maheshwari & Co
Chartered Accountants
Firm No. 105846W

K.S. Maheshwari

(K. S. Maheshwari)
Partner
M.No.39715

Place :- Mumbai
Date :- 03.01.2020

Annexure A

Details which required to be disclosed for the events that are deemed material as specified in Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. The Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (i.e. FY 2018-19):

Turnover contribution from the said unit (in amount and percentage of the total turnover):
NIL

Net worth contribution by the said unit (in amount and percentage of the Net worth of the Company): Book Value of the unit as on 31-03-2019 is Rs. 28.86 Lakhs which is 15.67% of the total net worth of the Company as on 31-03-2019.

2. Date on which the agreement for sale has been entered into: 9th December 2019 for Plot No. 2011 and 26th December 2019 for Plot No. 2010.
3. Expected date of completion of sale / disposal: Transaction closed today i.e. 03rd January 2020.
4. Consideration received from such sale / disposal: Rs. 103.51 Lakhs.
5. Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies: Mr. Kamal Mangilal Bhandari for Plot No. 2011 and Mr. Mohit Mangilal Bhandari for Plot No. 2010. None of the buyers are belonging to promoter / promoter group / group companies.
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "Arm's length": The transaction does not fall within related party transaction and hence, this is not applicable.
7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale: As this not a slump sale, this clause is not applicable.

