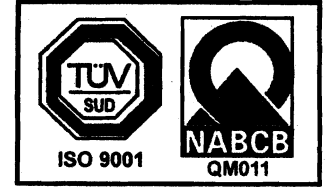


REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



Date: 30th May, 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today 30th May, 2019 on 11.00 A.M at the Registered Office of the Company at 315/321 Prospect Chambers, Dr. D N Road, Fort, Mumbai - 400001 has transacted the following Business interalia:

- Approved and Adopted the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2019.
- Approved Auditors Report and Statement of Assets and Liabilities as on 31st March, 2019.
- Considered and approved appointment of M/s. S G & Associates, Practicing Company Secretaries to conduct the Secretarial Audit for the year ended 31st March, 2020.
- Considered and approved appointment of Ms. Priyanka Tikam as Internal Auditor of the Company for the year 2019-20.
- Re-appointment of Mr. Kiran Vora as Managing Director for period of 5 years subject to member's approval at the upcoming Annual General Meeting.



REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



- Resignation of Mr. Mahesh Parab as Non-Executive Independent Director.
- Any other business with permission of chair.

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited



A handwritten signature in black ink, appearing to read 'Kiran Vora'.

Kiran Vora
Managing Director
DIN: 00108607

DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,
2019

CIN : L29130MH1985PLC035747

As per IND -AS

(Rs.In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year ended	
		Three months ended 31.03.2019	Previous Three months ended 30.12.2018	Corresponding Three months ended 31.03.2018	Year to Date Figure for Current Period ended 31.03.2019	Previous Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	27.36	-	98.81	70.97	346.25
II	Other Income	5.51	0.11	2.76	9.18	3.85
III	Total Revenue (I+II)	32.87	0.11	101.57	80.15	350.10
IV	Expenses:					
	Purchase of Cost of Raw Material & processing Charges					
	Purchase of stock-in-Trade	27.72	5.93	66.05	33.65	210.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.71)	(6.32)	10.82	27.52	41.09
	Employee benefits expense	6.14	4.70	16.91	21.84	66.63
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	2.66	2.72	3.19	10.97	12.93
	Other expenses	10.88	4.66	19.43	33.33	82.59
	Total Expenses	44.69	11.69	116.40	127.31	414.19
V	Profit before exceptional and extraordinary items and tax (III - IV)	(11.82)	(11.58)	(14.83)	(47.16)	(64.09)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(11.82)	(11.58)	(14.83)	(47.16)	(64.09)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(11.82)	(11.58)	(14.83)	(47.16)	(64.09)
X	Tax expense					
	(1) Current tax					
	(2) Deferred tax	-	-	(2.60)	-	(2.60)
	(3) Tax in respect of earlier year	2.50	-	-	2.50	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(14.32)	(11.58)	(12.23)	(49.66)	(61.49)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(14.32)	(11.58)	(12.23)	(49.66)	(61.49)
XVI	Earnings Per Share after extraordinary items (not annualised)					
	(a) - Basic	(0.66)	(0.53)	(0.56)	(2.27)	(2.82)
	(b) Diluted	(0.66)	(0.53)	(0.56)	(2.27)	(2.82)



DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

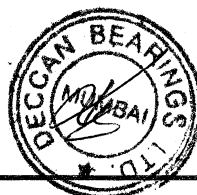
STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	35.15	47.92
	(b) Goodwill on consolidation *		
	(c) Financial Assets	93.54	82.56
	(d) Deferred tax assets (net)	-	-
	(e) Income Tax Assets (net)	2.74	2.35
	Sub-total - Non-current assets	131.43	132.83
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	9.03	40.87
	Financial Assets		
	(a) Trade receivables	19.40	94.42
	(b) Cash and cash equivalents	1.45	10.51
	(c) Bank Balances Other than (d) above	38.64	37.00
	(d) Loans Receivables	5.35	17.58
	(e) Other Financial Assets	0.41	0.39
	Sub-total - Current assets	74.28	200.77
	TOTAL - ASSETS	205.71	333.60
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(34.09)	15.57
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	184.24	233.90
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities	7.14	10.05
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	7.14	10.05
4	Current liabilities		
	(i) Financial Liabilities		
	(a) Trade payables	7.42	72.09
	(b) Other Financial liabilities	6.91	17.56
	(ii) Short-term provisions	-	-
	Sub-total - Current liabilities	14.33	89.65
	TOTAL - EQUITY AND LIABILITIES	205.71	333.60

NOTES:

- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 30.05.2019
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordinagly the financial results for the quarter ended on 31st Mar, 2019, have been prepared following the Ind AS recognised and mesurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited



Kiran Vora
Kiran Vora
Managing Director
DIN NO.:00108607

Place: Mumbai
Date: 30.05.2019



K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

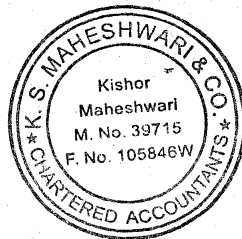
Tel. : 0251 2882411
Mobile : 98209 62220
Email : ksmaheshwarico@gmail.com /
sslodayaandasociates@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Deccan Bearings Limited
Mumbai.

1. We have audited accompanying statement of quarterly Financial Result of M/s. Deccan Bearings Limited ('the Company') for the Quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual IND AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i) are presented in accordance with the requirements of Regulation read with the Circular, in this regard ; and
 - ii) give a true and fair view of the net loss and including other comprehensive income and other financial information for the quarter ended 31st March, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Place : Mumbai
Date : 30.05.2019



For K.S.Maheshwari & Co.
Chartered Accountants

Firm No. 105846W

K. S. Maheshwari
(K.S.Maheshwari)

Partner

M. No. 39715

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



Date: 30th May, 2019

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

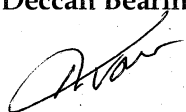
Scrip Code: 505703~ Deccan Bearings Ltd

Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements)
(Amendment) Regulation, 2016

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 30th May, 2019 for the Quarter and Financial Year ending 31st March, 2019, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31st March, 2019.

For Deccan Bearings Limited




Kiran Vora
Managing Director
DIN: 00108607