

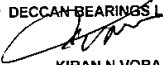
M/S DECCAN BEARINGS LIMITED
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

| (Rs. in Lacs) | | | | | | | |
|--|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| PART I | | | | | | | |
| STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014 | | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | | | |
| | Net sales/ income from operations (Net of Excise Duty) | 62.91 | 84.92 | 141.60 | 228.63 | 323.45 | 438.38 |
| | Other operating income | 0.71 | 2.96 | 0.46 | 3.95 | 1.76 | 13.99 |
| | Total income from operations (net) | 63.62 | 87.88 | 142.06 | 232.58 | 325.21 | 452.37 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | 52.63 | 35.02 | 138.30 | 145.46 | 253.23 | 303.78 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 15.88 | (22.49) | 35.28 | 3.72 | 26.96 | (0.03) |
| | (d) Employee benefits expense | 10.14 | 11.82 | 9.95 | 32.26 | 29.27 | 41.32 |
| | (f) Depreciation and amortisation expense | 2.18 | 2.13 | 2.33 | 6.51 | 6.66 | 8.48 |
| | (g) Other expenses | 18.83 | 17.80 | 27.57 | 61.21 | 70.05 | 100.54 |
| | Total expenses | 67.90 | 89.26 | 142.87 | 241.72 | 332.25 | 454.15 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (4.28) | (1.38) | (0.81) | (9.14) | (7.04) | (1.78) |
| 4 | Other income | - | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (4.28) | (1.38) | (0.81) | (9.14) | (7.04) | (1.78) |
| 6 | Finance costs | 0.27 | 0.30 | 0.42 | 0.92 | 1.41 | 2.19 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (4.55) | (1.68) | (1.23) | (10.06) | (8.45) | (3.97) |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | (4.55) | (1.68) | (1.23) | (10.06) | (8.45) | (3.97) |
| 10 | Tax expense : | | | | | | |
| | i) Current Tax | - | - | - | - | - | (1.81) |
| | ii) Deferred Tax | - | - | - | - | - | (1.37) |
| | iii) Fringe Benefit Tax | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | (4.55) | (1.68) | (1.23) | (10.06) | (8.45) | (0.79) |
| 12 | Extraordinary items (net of tax expense Rs. ____ Lakhs) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | (4.55) | (1.68) | (1.23) | (10.06) | (8.45) | (0.79) |
| 14 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | | | | | | |
| 15 | Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 218.33 | 218.33 | 218.33 | 218.33 | 218.33 | 218.33 |
| 16 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 148.43 |
| 17.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.21) | (0.08) | (0.06) | (0.46) | (0.39) | (0.04) |
| | (b) Diluted | (0.21) | (0.08) | (0.06) | (0.46) | (0.39) | (0.04) |
| 17.ii | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.21) | (0.08) | (0.06) | (0.46) | (0.39) | (0.04) |
| | (b) Diluted | (0.21) | (0.08) | (0.06) | (0.46) | (0.39) | (0.04) |
| PART II | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 619473 | 619473 | 619473 | 619473 | 619473 | 619473 |
| | - Percentage of shareholding | 28.37% | 28.37% | 28.37% | 28.37% | 28.37% | 28.37% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered : | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 1563861 | 1563861 | 1563861 | 1563861 | 1563861 | 1563861 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 71.63% | 71.63% | 71.63% | 71.63% | 71.63% | 71.63% |
| Particulars | | | | | Quarter ended 31/12/2014 | | |
| B INVESTOR COMPLAINTS | | | | | | | |
| Pending at the beginning of the quarter | | | | | Nil | | |
| Received during the quarter | | | | | Nil | | |
| Disposed of during the quarter | | | | | Nil | | |
| Remaining unresolved at the end of the quarter. | | | | | Nil | | |

Notes :

- 1 The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 30th January 2015.
- 2 Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- 3 Previous period/ year figures have been regrouped/rearranged whenever necessary.
- 4 There was no investor complaint pending at the beginning as well as the end of the quarter.
- 5 Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

For DECCAN BEARINGS LIMITED


KIRAN N.VORA
MANAGING DIRECTOR

Place: Mumbai
 Date: 30th January, 2015