

M/S DECCAN BEARINGS LIMITED
CIN NO. : L29130MH1985PLC035747
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001

PART I		(Rs. in Lacs)					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	32.68	46.78	84.92	79.46	165.72	352.83
	Other operating income	3.35	27.44	2.96	30.79	3.24	7.72
	Total income from operations (net)	36.03	74.22	87.88	110.25	168.96	360.55
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	9.78	22.98	35.02	32.76	92.83	228.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.85)	(2.31)	(22.49)	(14.16)	(12.16)	(9.88)
	(d) Employee benefits expense	11.60	11.88	11.82	23.48	22.12	45.35
	(e) Depreciation and amortisation expense	3.07	3.13	2.13	6.20	4.33	15.13
	(f) Other expenses	16.74	27.58	17.80	44.32	42.38	80.02
	Total expenses	53.04	67.88	89.26	120.92	173.82	378.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(17.01)	6.34	(1.38)	(10.67)	(4.86)	(18.18)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(17.01)	6.34	(1.38)	(10.67)	(4.86)	(18.18)
6	Finance costs	0.17	0.20	0.30	0.37	0.65	2.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(17.18)	6.14	(1.68)	(11.04)	(5.51)	(20.28)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(17.18)	6.14	(1.68)	(11.04)	(5.51)	(20.28)
10	Tax expense :						
	i] Current Tax	-	-	-	-	-	-
	ii] Deferred Tax	-	-	-	-	-	(0.66)
	iii] Fringe Benefit Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(17.18)	6.14	(1.68)	(11.04)	(5.51)	(19.62)
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(17.18)	6.14	(1.68)	(11.04)	(5.51)	(19.62)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
15	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	218.33	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	135.85
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.79)	0.28	(0.08)	(0.51)	(0.25)	(0.90)
	(b) Diluted	(0.79)	0.28	(0.08)	(0.51)	(0.25)	(0.90)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.79)	0.28	(0.08)	(0.51)	(0.25)	(0.90)
	(b) Diluted	(0.79)	0.28	(0.08)	(0.51)	(0.25)	(0.90)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	619473	619473	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1563861	1563861	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%	71.63%	71.63%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	218.33	218.33
	(b) Reserves and surplus	114.84	125.88
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	333.17	344.21
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1.49	3.67
	(b) Deferred tax liabilities (net)	8.45	8.45
	(c) Other long-term liabilities	33.28	28.58
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	43.22	40.70
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	13.56	32.12
	(c) Other current liabilities	22.22	26.50
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	35.78	58.62
	TOTAL - EQUITY AND LIABILITIES	412.17	443.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	79.25	91.19
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1.21	1.21
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	7.55	9.22
	(f) Other non-current assets	67.49	95.39
	Sub-total - Non-current assets	155.50	197.01
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	65.83	80.05
	(c) Trade receivables	104.62	127.50
	(d) Cash and cash equivalents	85.51	38.20
	(e) Short-term loans and advances	0.35	0.41
	(f) Other current assets	0.36	0.36
	Sub-total - Current assets	256.67	246.52
	TOTAL - ASSETS	412.17	443.53

Notes :

- The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 31st October 2015.
- Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous period/ year figures have been regrouped/rearranged whenever necessary.
- There was no investor complaint pending at the beginning as well as the end of the quarter.
- Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

Place: Mumbai
Date: 31st October, 2015



For DECCAN BEARINGS LIMITED

Kiran N. Vora
KIRAN N.VORA
MANAGING DIRECTOR