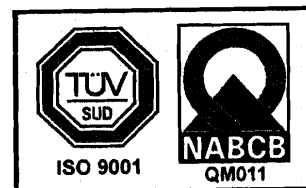


REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



To,

Date: 24th May, 2016

**The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.**

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

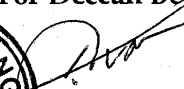
Sub: Outcome of the Board Meeting.


We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held on 24th May, 2016 at the registered office of the Company at 315/321 Prospect Chambers, DR D N Road, Fort, Mumbai - 400001 has transacted the following Business:

- The Board has approved the Audited Financial Results along with Audit Report for the Quarter and year ended on 31st March, 2016 along with the statement of Assets and Liabilities for the half year ended 31.03.2016.
- The Board has appointed Mrs. Kavita S. Pawar as an Additional Non- Executive Independent (Woman) Director.
- The Board has accepted the Resignation of Mrs. Archana Mhatre with immediate effect.
- The Board has accepted the resignation of Mr. Barukhbhai Williambhai Christian with effect from 01/06/2016

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited,


Manan Vora
Managing Director
DIN: 00108607



M/S DECCAN BEARINGS LIMITED
CIN NO. : L29130MH1985PLC035747
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001

PART I						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2016						
(Rs. in Lacs)						
Sr. No.	Particulars	Quarter Ended			Twelve months Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	Net sales/ income from operations (Net of Excise Duty)	38.30	25.52	124.20	143.28	352.83
	Other operating income	21.82	-	3.77	52.61	7.72
	Total income from operations (net)	60.12	25.52	127.97	195.89	360.55
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	27.66	8.41	82.89	68.83	228.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.45	(6.16)	(13.60)	(11.87)	(9.88)
	(d) Employee benefits expense	10.48	9.09	13.09	43.05	45.35
	(e) Depreciation and amortisation expense	3.07	3.07	8.62	12.34	15.13
	(f) Other expenses	16.99	11.76	18.81	73.07	80.02
	Total expenses	49.75	38.49	137.01	209.16	378.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10.37	(12.97)	(9.04)	(13.27)	(18.18)
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10.37	(12.97)	(9.04)	(13.27)	(18.18)
6	Finance costs	0.11	0.15	1.18	0.63	2.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	10.26	(13.12)	(10.22)	(13.90)	(20.28)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	10.26	(13.12)	(10.22)	(13.90)	(20.28)
10	Tax expense :					
	i] Current Tax	-	-	-	-	-
	ii] Deferred Tax	(3.33)	-	(0.66)	(3.33)	(0.66)
	iii] Provision/(write back) relating to earlier years	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	13.59	(13.12)	(9.56)	(10.57)	(19.62)
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	13.59	(13.12)	(9.56)	(10.57)	(19.62)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *					
15	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	90.68	101.24
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.62	(0.60)	(0.44)	(0.48)	(0.90)
	(b) Diluted	0.62	(0.60)	(0.44)	(0.48)	(0.90)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.62	(0.60)	(0.44)	(0.48)	(0.90)
	(b) Diluted	0.62	(0.60)	(0.44)	(0.48)	(0.90)
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	619473	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	1563861	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%	71.63%
B						
Particulars					Quarter ended 31/03/2016	
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					NIL	
Received during the quarter					NIL	
Disposed of during the quarter					NIL	
Remaining unresolved at the end of the quarter					NIL	



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	218.33	218.33
	(b) Reserves and surplus	115.31	125.88
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	333.64	344.21
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	3.67
	(b) Deferred tax liabilities (net)	5.12	8.45
	(c) Other long-term liabilities	16.99	28.58
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22.11	40.70
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	17.88	32.12
	(c) Other current liabilities	16.25	26.50
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	34.13	58.62
	TOTAL - EQUITY AND LIABILITIES	389.88	443.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	73.61	91.19
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1.21	1.21
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2.69	4.39
	(f) Other non-current assets	82.63	95.39
	Sub-total - Non-current assets	160.14	192.18
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	67.92	80.05
	(c) Trade receivables	40.84	127.50
	(d) Cash and cash equivalents	110.17	38.20
	(e) Short-term loans and advances	9.95	5.24
	(f) Other current assets	0.86	0.36
	Sub-total - Current assets	229.74	251.35
	TOTAL - ASSETS	389.88	443.53

Notes :

- The above results have been Reviewed by the Audit Committee and thereafter approved by Board of Directors at its meeting held on 24th May, 2016
- The Company is engaged in the business of Bearings, which as per Accounting Standard AS-17, on Segment Reporting issued by The Institute of Chartered Accountant of India is considered to be the only reportable business segment, the Company is operating in the same geographical segment. Therefore Segment wise reporting is not applicable.
- The figures for the Previous period/ year have been regrouped/rearranged whenever considered necessary.

Place: Mumbai
Date: 24th May, 2016



For DECCAN BEARINGS LIMITED

Kiran N. Vora
KIRAN N.VORA
MANAGING DIRECTOR

D. V. VORA & CO.

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1ST FLOOR, KALBADEVI ROAD, MUMBAI - 400 002.

Telephone # 22004142 / 22004143

E-mail: dilipvoraca@hotmail.com

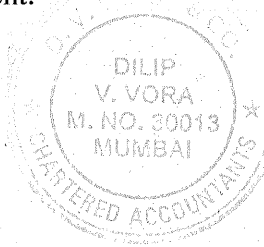
INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DECCAN BEARINGS LIMITED

1. We have audited the accompanying Statement of Financial Results of **DECCAN BEARINGS LIMITED** (" the Company") for the year ended March 31,2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principal generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accounts of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting polices used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Q



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

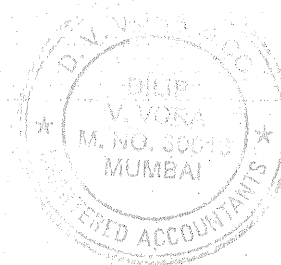
3. In our opinion and the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principals generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

4. The Statements include the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For D.V.Vora & Co
Chartered Accountants
Firm Registration No. 111624W



D.V.Vora

(D.V.VORA)
PARTNER
Membership No. 30013

Place: Mumbai:
Dated: 24.05.2016