

M/S DECCAN BEARINGS LIMITED
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

(Rs. in Lacs)							
PART I							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2015							
Sr. No.	Particulars	Quarter Ended			Twelve months Ended		Year Ended
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	124.26	62.91	114.92	352.89	438.37	438.38
	Other operating income	0.85	0.71	9.97	4.80	11.73	13.89
	Total income from operations (net)	125.11	63.62	124.89	357.69	450.10	452.37
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	82.83	52.63	50.31	228.29	303.54	303.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.58)	15.88	(27.61)	(5.86)	(0.65)	(0.03)
	(d) Employee benefits expense	13.06	10.14	11.02	45.32	40.29	41.32
	(e) Depreciation and amortisation expense	2.13	2.18	2.05	8.64	8.71	8.48
	(f) Other expenses	19.59	18.83	28.62	80.80	98.67	100.54
	Total expenses	127.19	67.90	119.61	368.91	451.86	454.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.08)	(4.28)	5.28	(11.22)	(1.76)	(1.78)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.08)	(4.28)	5.28	(11.22)	(1.76)	(1.78)
6	Finance costs	1.18	0.27	0.79	2.10	2.20	2.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(3.26)	(4.55)	4.49	(13.32)	(3.96)	(3.97)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3.26)	(4.55)	4.49	(13.32)	(3.96)	(3.97)
10	Tax expense:						
	i) Current Tax	-	-	-	-	-	-
	ii) Deferred Tax	(1.63)	-	(1.44)	(1.63)	(1.44)	(1.81)
	iii) Fringe Benefit Tax	-	-	-	-	-	(1.37)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.63)	(4.55)	5.93	(11.69)	(2.52)	(0.79)
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(1.63)	(4.55)	5.93	(11.69)	(2.52)	(0.79)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
15	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	218.33	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	148.43
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.07)	(0.21)	0.27	(0.54)	(0.12)	(0.04)
	(b) Diluted	(0.07)	(0.21)	0.27	(0.54)	(0.12)	(0.04)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.07)	(0.21)	0.27	(0.54)	(0.12)	(0.04)
	(b) Diluted	(0.07)	(0.21)	0.27	(0.54)	(0.12)	(0.04)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	619473	619473	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1563861	1563861	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%	71.63%	71.63%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at 31.03.2015 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	218.33	218.33
	(b) Reserves and surplus	124.15	138.15
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	342.48	356.48
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	3.67	33.77
	(b) Deferred tax liabilities (net)	7.47	9.11
	(c) Other long-term liabilities	28.46	26.01
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	39.60	68.89
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	32.12	41.53
	(c) Other current liabilities	39.10	32.42
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	71.22	73.95
	TOTAL - EQUITY AND LIABILITIES	453.30	499.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	88.03	98.53
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1.21	1.21
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	6.77	10.14
	(f) Other non-current assets	95.39	88.96
	Sub-total - Non-current assets	191.40	188.84
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	84.06	89.85
	(c) Trade receivables	138.85	169.28
	(d) Cash and cash equivalents	38.28	40.85
	(e) Short-term loans and advances	0.41	0.30
	(f) Other current assets	0.29	0.20
	Sub-total - Current assets	261.90	300.48
	TOTAL - ASSETS	453.30	499.32

Notes :

- The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 30th April, 2015.
- Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous period/ year figures have been regrouped/rearranged whenever necessary.
- There was no investor complaint pending at the beginning as well as the end of the quarter.
- Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

For DECCAN BEARINGS LIMITED


 KIRAN N.VORA
 MANAGING DIRECTOR

 Place: Mumbai
 Date: 30th April, 2015