

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747

Date: 6th May 2022

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 505703
Name: Deccan Bearings Limited

Subject: Proceedings of 37th Annual General Meeting of the Company.

Dear Sir/Madam,

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings of 37th Annual General Meeting of the Company which was held on Friday, May 6, 2022 through Video Conferencing/ Other Audio Visual means (VC/OAVM).

Proceedings in brief:

- Mr. Ritesh Parab, Managing Director of the Company chaired the Meeting;
- Ms. Ankita Patankar, Company Secretary and compliance officer briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Company Secretary addressed the members and then introduced the Board Members, Key Managerial Personnel, Statutory Auditors, Secretarial Auditor and Scrutinizer for the 37th Annual General Meeting;
- The Chairman addressed the members;
- The Company Secretary proceeded with the Agenda items.
- The Company Secretary requested those members who had not cast their vote by remote e-voting process to e-vote on Ordinary and Special Businesses as set out in the Notice of AGM dated April 7th, 2022 and as mentioned below.

The Members at the aforesaid Annual General Meeting have passed the following resolutions:

ORDINARY BUSINESS:

1. Adoption of Audited Balance Sheet as at March 31, 2022 and the Statement of Profit & Loss for the year ended and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Ritesh Parab, (DIN: 09494605), Managing Director retiring by rotation.

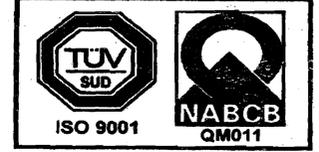


DECCAN BEARINGS LIMITED

AN ISO 9001:2008 COMPANY

DPI
BEARINGS

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3. Appointment of M/S. Suvarna & Katdare, Chartered Accountants as Statutory Auditors of the Company for a term of 1 (One) year i.e for F.Y. 2022-2023 and to fix their remuneration.

SPECIAL BUSINESS:

4. Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605) as the Managing Director of the company for the period of 5(five) years and to fix his remuneration.
5. Appointment of Mr. Sandip Pawar (DIN: 05245634) as an Independent Director for a period of 5 years.

The members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 2 working days of the conclusion of AGM and the same would be forthwith declared by the Company by notifying on the Website of the Company, the Stock Exchanges and CDSL.

It was informed to the Members that the e-voting facility would be available for 15 minutes after conclusion of Meeting.

The Company Secretary thanked all the Members and Directors for their participation in the Meeting. The Company Secretary then concluded the meeting at 11.30 AM.

You are requested to take the above information on your record.

Thanking You,

For Deccan Bearings Limited



R. Mohan Parab
Mr. Ritesh Mohan Parab
*Managing Director
DIN: 09494605