

D. V. VORA & CO.

Chartered Accountants

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To,
The Board of Directors,
Deccan Bearings Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of DECCAN BEARINGS LIMITED for the period ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

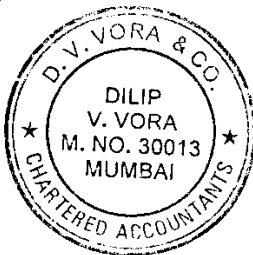
FOR D.V.VORA & CO.
CHARTERED ACCOUNTANTS

D.V. Vora

(D.V.VORA)
PARTNER

PLACE: MUMBAI

DATE : 05/02/2014



M/S DECCAN BEARINGS LIMITED
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I		(Rs. In Lacs)					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	141.60	117.19	151.43	323.45	340.35	501.25
	Other operating income	0.46	1.16	0.64	1.76	35.51	4.78
	Total income from operations (net)	142.06	118.35	152.07	325.21	375.86	506.03
2	Expenses						
	(a) Cost of materials consumed	-	-	(0.07)	-	3.35	2.87
	(b) Purchases of stock-in-trade	138.30	82.34	156.39	253.23	242.31	326.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.28	(6.42)	43.71	26.96	(11.36)	(47.87)
	(d) Employee benefits expense	9.95	10.12	8.57	29.27	26.68	37.31
	(e) Processing Charges	-	-	-	-	0.06	0.06
	(f) Depreciation and amortisation expense	2.33	2.20	2.44	6.66	7.94	10.04
	(g) Other expenses	27.57	18.28	47.58	70.05	92.50	81.14
	Total expenses	142.87	119.36	171.20	332.25	384.20	505.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.81)	(1.01)	(19.13)	(7.04)	(8.34)	0.23
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.81)	(1.01)	(19.13)	(7.04)	(8.34)	0.23
6	Finance costs	0.42	0.45	0.57	1.41	2.84	3.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1.23)	(1.46)	(19.70)	(8.45)	(11.18)	(3.28)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.23)	(1.46)	(19.70)	(8.45)	(11.18)	(3.28)
10	Tax expense :						
	i) Current Tax	-	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-	(1.19)
	iii) Fringe Benefit Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.23)	(1.46)	(19.70)	(8.45)	(11.18)	(2.09)
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(1.23)	(1.46)	(19.70)	(8.45)	(11.18)	(2.09)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	218.33	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	148.43
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.06)	(0.07)	(0.90)	(0.39)	(0.51)	(0.10)
	(b) Diluted	(0.06)	(0.07)	(0.90)	(0.39)	(0.51)	(0.10)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.06)	(0.07)	(0.90)	(0.39)	(0.51)	(0.10)
	(b) Diluted	(0.06)	(0.07)	(0.90)	(0.39)	(0.51)	(0.10)

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	619473	619473	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1563861	1563861	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%	71.63%	71.63%

Particulars		Quarter ended 31/12/2013					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

- Notes :
- The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 31st January 2013.
 - Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
 - Previous period/ year figures have been regrouped/rearranged whenever necessary.
 - There was no investor complaint pending at the beginning as well as the end of the quarter.
 - Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

For DECCAN BEARINGS LIMITED

KIRAN N.VORA
MANAGING DIRECTOR

Place: Mumbai
Date: 31st January, 2014