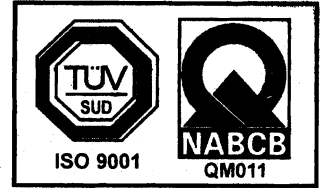


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
FAX : (91) (22) 2287 5841  
E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747



To,

Date: 14<sup>th</sup> February, 2018

The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today 14<sup>th</sup> February, 2018 on 11.00 A.M at the Registered Office of the Company at 315/321 Prospect Chambers, DR D N Road, Fort, Mumbai - 400001 has transacted the following Business:

- The Board has approved the Un-audited Financial Results along with the Limited review Report for the Quarter ended on 31<sup>st</sup> December, 2017.
- The Board considered that the Company is not running profitably with the present module of Business, it is therefore decided to initiate the Business of Trading of Bearings and Components which is expected to be profitable. The present Business module is recommended to be tapered down since it is not running profitably.
- Other routing matter

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited

A handwritten signature in black ink, appearing to read 'Kiran Vora', is written over the typed name.

Kiran Vora  
Managing Director  
DIN: 00108607



**DECCAN BEARINGS LIMITED**

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

CIN : L29130MH1985PLC035747

As per IND-AS

(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		Three months ended 31.12.2017	Previous Three months ended 30.09.2017	Corresponding Three months ended 31.12.2016	Year to Date Figures for the Current Period ended 31.12.2017	Year to Date Figures for the previous Period ended 31.12.2016	Previous year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	89.87	68.28	24.51	247.44	128.66	147.08
II	Other Income	0.61	0.35	0.61	1.10	3.70	6.07
III	Total Revenue (I+II)	90.48	68.63	25.12	248.54	132.36	153.15
IV	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-Trade	61.52	35.40	9.05	144.90	77.06	98.59
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.58)	10.62	1.20	30.27	(1.43)	(15.08)
	Employee benefits expense	17.54	15.79	10.99	49.72	48.78	51.96
	Finance Costs	-	-	0.02	-	0.16	0.16
	Depreciation and amortisation expenses	3.25	3.27	3.25	9.74	9.49	12.67
	Other expenses	20.14	20.69	14.69	63.17	66.48	74.82
	Total Expenses	99.87	85.77	39.20	297.80	200.54	223.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	(9.39)	(17.14)	(14.08)	(49.26)	(68.18)	(69.97)
VI	Exceptional items	-	-	-	-	29.20	29.20
VII	Profit before extraordinary items and tax (V + VI)	(9.39)	(17.14)	(14.08)	(49.26)	(38.98)	(40.77)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(9.39)	(17.14)	(14.08)	(49.26)	(38.98)	(40.77)
X	Tax expense						
	(1) Current tax	-	-	-	-	-	(2.52)
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(9.39)	(17.14)	(14.08)	(49.26)	(38.98)	(38.25)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(9.39)	(17.14)	(14.08)	(49.26)	(38.98)	(38.25)
XVI	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.43)	(0.79)	(0.64)	(2.26)	(1.79)	(1.75)
	(b) Diluted	(0.43)	(0.79)	(0.64)	(2.26)	(1.79)	(1.75)

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2018
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31<sup>st</sup> December, 2017, have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- Reconciliation between financial statement, as previously reported (refined to as Previous GAAP) and IND-AS for the Quarter ended and half year ended December 31, 2017

Particulars	December Quarter ended, 2017
Net Profit as per old Indian GAAP	(9.39)
(+)(-) Impact on implementation of IND-AS profit and loss to the net profit for the December quarter ended, 2017	Nil
Net Profit as per Indian AS	(9.39)

- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

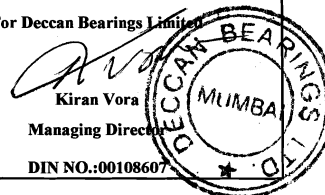
For Deccan Bearings Limited

Kiran Vora  
Managing Director

DIN NO.:00108607

Place: Mumbai

Date: 14.02.2018





**K. S. MAHESHWARI & CO.**  
**CHARTERED ACCOUNTANTS**

203, Shripad Darshan, Ayre Road,  
Dombivalli - 421201

Tel. : 0951 2882411

Mobile : 98209 62220

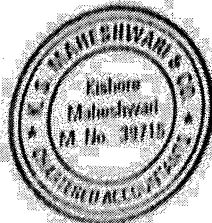
Email : ksmaheshwarico@gmail.com /  
sslodayaandasociates@gmail.com

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Deccan Bearings Limited  
Mumbai

1. We have reviewed the unaudited financial results of Deccan Bearings Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2017 which are included in the accompanying "Statement of Unaudited Financial Results for Quarter ended 31<sup>st</sup> December, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Maheshwari & Co.  
Chartered Accountants  
Firm No. 105846W



*K. S. Maheshwari*

(K. S. Maheshwari)  
Partner  
M. No. 39715

Place:- Mumbai  
Date:- 14/02/2018