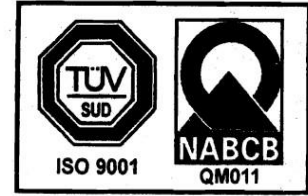


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
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Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747



Date: 10<sup>th</sup> August 2020

To,  
The Corporate Service Department  
BSE Limited.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Impact of COVID-19 pandemic.**

**Script Code: 505703**

**Ref.: SEBI/HO/CED/CMD1/CIRP/P/2020/84**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/84 issued on May 20, 2020.

Please find enclosed herewith the disclosure of material Impact of COVID-19 Pandemic on the operation and performance of the Company.

Kindly take the same on your record.

Thanking You,

**For Deccan Bearings Limited**

SD/-

**Kiran Vora**  
**Managing Director**  
DIN: 00108607

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## MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY

### 1. Impact of COVID-19 pandemic on the Business:

Due to complete lock down announced by the Government of India, the operations of the Company were also completely shut down resulting into adverse effect on the business during March 2020 and it is continuing till today. Our Office is located at fort, Mumbai has not been able to operate till date since employees are staying far away in suburbs and find difficult to reach office due local trains are not available as well as fear of their being infected in transit while travelling.

In view of the above practically the company has generated no revenue since lockdown, whereas the Company continues to incurred its fixed expenses.

### 2. Ability to maintain operations including the factories/units /office spaces functioning and closed down:

In compliance with the directions issued by the Government of India, the Company had suspended operations at office with effect from 20th March, 2020 to ensure the safety of our employees and their families and to restrict the spread of Coronavirus (COVID-19)

The company has partially adopted work from home facility in the field of accounts and statutory compliances. However, there is no commercial activity till date.

### 3. Schedule, if any, for restarting the operations :

To restart the operation the company has to wait for proper transportation of the employees to reach the office which is currently difficult due non availability of local trains. However, the company is continuously on idea of how to restart operations at earliest.

### 4. Estimation of the future impact of CoVID-19 on operations:

There is no clear visibility as of now to assess the future impact on the operations.

### 5. Details of impact of CoVID-19 on the Company.

i. **Capital and Financial resources:** Company has limited capital resources and presently cannot assess the capital requirement.

ii. **Profitability:** Company was completely shut down for the first quarter at its Mumbai office as well as it continues to remain shut due to reasons explain above. Company was only able to carry

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out one commercial transaction without the office being functioning, during the last 5 months. The Company is working on how to get back into business activities at the earliest. Due to no business activity the Profitability of the company is in the negative and we are assessing the loss.

iii. **Liquidity position:** Company has very limited liquidity due to no business activity as of now.

iv. **Ability to service debt and other financing arrangements:** Presently company has no borrowing from bank therefore no pressure in servicing debts.

v. **Assets:** The assets of the company are under stress and strain due to no business and continuous fixed and other expenses.

vi. **Supply Chain:** Supply Chain are heavily impacted since the supplier of raw material, component and finished goods for trading are unable to deliver in time due shortage of labour as well as restricted transportation due Covid impact in different states of the country. However, it is expected that supply chain to improve in current quarter.

6. **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:**

At present it does not seem to be any impact on non fulfillment of obligation of existing contracts/agreements, due to very little or no business.

For your information and records.

Yours faithfully

**For Deccan Bearings Limited**

SD/-

**Kiran Vora**  
**Managing Director**  
DIN: 00108607

Note: In view of the COVID-19 pandemic we are submitting the document in "SD/- mode".