

Annexure 1

DECCAN BEARINGS LIMITED						
CIN NO. : L29130MH1985PLC035747						
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001						
Part I						(Rs. In Lakhs)
STATEMENT OF UNAUDITED RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2016						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year period ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	47.82	56.33	32.68	104.15	79.46	143.28
(b) Other Operating Income	2.75	0.34	3.35	3.09	30.79	52.61
Total Income from Operations (Net)	50.57	56.67	36.03	107.24	110.25	195.89
2. Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	28.95	39.06	9.78	68.01	32.76	68.83
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.51)	4.14	(11.85)	2.63	(14.16)	(11.87)
(d) Employee benefits expense	23.78	14.01	11.60	37.79	23.48	43.05
(e) Depreciation and amortisation expense	3.15	3.09	3.07	6.24	6.20	12.34
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.42	28.37	16.74	51.79	44.32	73.07
Total Expenses	80.81	80.39	53.04	161.20	120.92	209.16
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(30.24)	(23.72)	(17.01)	(53.96)	(10.67)	(13.27)
4. Other income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(30.24)	(23.72)	(17.01)	(53.96)	(10.67)	(13.27)
6. Finance Costs	0.06	0.08	0.17	0.14	0.37	0.63
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(30.30)	(23.80)	(17.18)	(54.10)	(11.04)	(13.90)
8. Exceptional Items	-	29.20	-	29.20	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	(30.30)	5.40	(17.18)	(24.90)	(11.04)	(13.90)
10. Tax Expense	-	-	-	-	-	(3.33)
11. Net Profit/(Loss) from ordinary activities after Tax (9+10)	(30.30)	5.40	(17.18)	(24.90)	(11.04)	(10.57)
12. Net Profit/(Loss) for the period	(30.30)	5.40	(17.18)	(24.90)	(11.04)	(10.57)
13. Paid up equity share capital (Face value of the Share of Rs.10/- each)	218.33	218.33	218.33	218.33	218.33	218.33
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	90.68
15. Earnings per share (before extraordinary items) (of Rs.10/- each (not annualised) :						
(a) Basic	(1.39)	0.25	(0.79)	(1.14)	(0.51)	(0.48)
(b) Diluted	(1.39)	0.25	(0.79)	(1.14)	(0.51)	(0.48)



ANNEXURE IX

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)	
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	218.33	218.33	
(b) Reserves and surplus	90.41	115.31	
(c) Money received against share warrants		-	
Sub-total - Shareholders' funds	308.74	333.64	
2. Share application money pending allotment			
	-	-	
3. Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)	5.12	5.12	
(c) Other long-term liabilities	6.42	16.99	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	11.54	22.11	
4. Current liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	27.00	17.88	
(c) Other current liabilities	22.53	16.25	
(d) Short-term provisions	-	-	
Sub-total - Current liabilities	49.53	34.13	
TOTAL - EQUITY AND LIABILITIES	369.81	389.88	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	67.29	73.61	
(b) Goodwill on consolidation *			
(c) Non-current investments	1.21	1.21	
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	2.63	2.69	
(f) Other non-current assets	73.84	82.63	
Sub-total - Non-current assets	144.97	160.14	
2. Current assets			
(a) Current investments	10.00	-	
(b) Inventories	70.74	67.92	
(c) Trade receivables	42.89	40.84	
(d) Cash and cash equivalents	64.93	110.17	
(e) Short-term loans and advances	35.42	9.95	
(f) Other current assets	0.86	0.86	
Sub-total - Current assets	224.84	229.74	
TOTAL - ASSETS	369.81	389.88	

Notes:

- (i) The Unaudited Financial Result was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29.10.2016
- (ii) Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- (iii) Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- (iv) Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

Place : Mumbai
Date : 29.10.2016



For Deccan Bearings Limited

Mr. Kiran Vora
Managing Director
DIN: 00108607

D. V. VORA & CO.

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1ST FLOOR, KALBADEVI ROAD, MUMBAI - 400 002

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Review Report to
Board of Directors
Deccan Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Deccan Bearings Limited for the period ended 30 September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For D. V. VORA & CO.
Chartered Accountants

D. V. Vora

D. V. Vora
Partner

Membership No.30013

Place: Mumbai
Date: 29/10/2016

