

D. V. VORA & CO.
Chartered Accountants

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To,
The Board of Directors,
Deccan Bearings Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of DECCAN BEARINGS LIMITED for the period ended 30th Sept, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

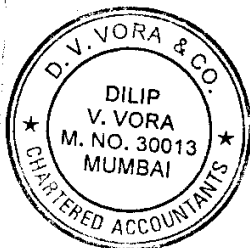
FOR D.V.VORA & CO.
CHARTERED ACCOUNTANTS

Dilip Vora

(D.V.VORA)
PARTNER

PLACE: MUMBAI

DATE : 14/11/2014



M/S DECCAN BEARINGS LIMITED
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I		(Rs. in Lacs)					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	84.92	80.80	117.19	165.72	181.85	438.38
	Other operating income	2.96	0.28	1.16	3.24	1.30	13.99
	Total income from operations (net)	87.88	81.08	118.35	168.96	183.15	452.37
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.02 (22.49)	57.81 10.33	82.34 (6.42)	92.83 (12.16)	114.93 (8.32)	303.78 (0.03)
	(d) Employee benefits expense	11.82	10.30	10.12	22.12	19.32	41.32
	(e) Depreciation and amortisation expense	2.13	2.20	2.20	4.33	4.33	8.48
	(f) Other expenses	17.80	24.58	18.28	42.38	42.48	100.54
	Total expenses	89.26	84.66	119.36	173.82	189.38	454.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.38)	(3.48)	(1.01)	(4.86)	(6.23)	(1.78)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.38)	(3.48)	(1.01)	(4.86)	(6.23)	(1.78)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.30	0.35	0.45	0.65	0.99	2.19
8	Exceptional items	(1.68)	(3.83)	(1.46)	(5.51)	(7.22)	(3.97)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-	-	-	-	-	-
10	Tax expense :	(1.68)	(3.83)	(1.46)	(5.51)	(7.22)	(3.97)
	i] Current Tax	-	-	-	-	-	-
	ii] Deferred Tax	-	-	-	-	-	(1.81)
	iii] Fringe Benefit Tax	-	-	-	-	-	(1.37)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1.68)	(3.83)	(1.46)	(5.51)	(7.22)	(0.79)
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.68)	(3.83)	(1.46)	(5.51)	(7.22)	(0.79)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 ± 15) *	(1.68)	(3.83)	(1.46)	(5.51)	(7.22)	(0.79)
15	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	218.33	218.33	218.33	218.33	218.33	218.33
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	148.43
17.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.08)	(0.18)	(0.07)	(0.25)	(0.33)	(0.04)
	(b) Diluted	(0.08)	(0.18)	(0.07)	(0.25)	(0.33)	(0.04)
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.08)	(0.18)	(0.07)	(0.25)	(0.33)	(0.04)
	(b) Diluted	(0.08)	(0.18)	(0.07)	(0.25)	(0.33)	(0.04)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	619473	619473	619473	619473	619473	619473
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%	28.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1563861	1563861	1563861	1563861	1563861	1563861
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.63%	71.63%	71.63%	71.63%	71.63%	71.63%
B INVESTOR COMPLAINTS							
Particulars					Quarter ended 30/09/2014		
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter					Nil		
Remaining unresolved at the end of the quarter					Nil		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	218.33	218.33
	(b) Reserves and surplus	131.48	138.15
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	349.81	356.48
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	31.37	33.77
	(b) Deferred tax liabilities (net)	9.11	9.11
	(c) Other long-term liabilities	30.58	26.01
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	71.06	68.89
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	26.33	41.53
	(c) Other current liabilities	23.77	32.42
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	50.10	73.95
	TOTAL - EQUITY AND LIABILITIES	470.97	499.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	93.05	98.53
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1.21	1.21
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	19.49	10.14
	(f) Other non-current assets	88.46	88.96
	Sub-total - Non-current assets	202.21	199.84
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	77.94	89.85
	(c) Trade receivables	141.50	169.28
	(d) Cash and cash equivalents	48.89	40.85
	(e) Short-term loans and advances	0.43	0.30
	(f) Other current assets	0.20	0.20
	Sub-total - Current assets	268.76	300.48
	TOTAL - ASSETS	470.97	499.32

Notes :

- The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 31st October 2014.
- Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- Previous period/ year figures have been regrouped/rearranged whenever necessary.
- There was no investor complaint pending at the beginning as well as the end of the quarter.
- Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

For DECCAN BEARINGS LIMITED



KIRAN N.VORA
MANAGING DIRECTOR

Place: Mumbai
Date: 31st October, 2014