

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
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E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747

Date: 08th September, 2017

The Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

BSE Scrip Code: 505703**Sub: 32nd Annual General Meeting and Voting Result**

Dear Sir/ Madam,

We hereby inform the Exchange that the 32nd Annual General Meeting of **Deccan Bearings Limited** was held on Thursday, 07th September, 2017 at 11.00 A.M at B.U.J. Hall 23/25, Prospect Chambers Annex, 02nd Floor, 317, D. N. Road, Fort, Mumbai - 400 001 and the Business mentioned in the Notice of AGM were transacted:

In this regard, please find enclosed herewith the following:

- 1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure - II.
- 3) Report of Scrutinizer dated 8th September, 2017, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking you,

Yours Sincerely

For, Deccan Bearings Limited


Kiran Vora
Managing Director
DIN: 00108607



ANNEXURE I

Date:-08th September, 2017

BSF limited
Corporate relationship department
Phiroze Jeejeebhoy Towers,
25th floor, Dalal Street,

Script Code: 505703

Dear Sir/Madam,

SUB: Proceedings of the 32nd Annual General Meeting of Deccan Bearings Limited.

The 32nd Annual General Meeting (AGM) of the **Deccan Bearings Limited** was held on Thursday, 7th day of September, 2017, at B.U.J. Hall 23/25, Prospect Chambers Annex, 2ND Floor, 317, D. N. Road, Fort, Mumbai - 400 001.

Attendance at the meeting:-

DIRECTORS & KMP PRESENT AT THE MEETING:

- Mr. Kiran Vora
- Mr. Rajeev Shenvi
- Mrs. Kavita Pawar

SPECIAL INVITEE

Mr. D.V VORA (Chartered Accountants)

TOTAL MEMBERS PRESENT AT THE MEETING:

There were 12 members present at the Annual General Meeting

CHAIRMAN OF THE MEETING:

Mr. Kiran Vora, Managing Director of the Company, took the Chair and extended a very warm welcomed everyone present at the 32nd Annual General Meeting of the company.

QUORUM OF THE MEETING:



As the time was 11.05 A.M. the Chairman ascertained that the requisite Quorum for the meeting was present and declared the meeting to be in order and commenced the proceedings.

CHAIRMAN SPEECH

The chairman then addressed the overall Financial results for the year ending 31st March, 2017 that the Financial results of the Company was not very good, as you must have seen from in the Audited Balance Sheet and Profit and Loss account and Cash Flow Statements alongwith auditors report. The Chairman further informed that the year was challenging with increased competition, and the main reason was contributed to the demonetization of the currency on 8th November, 2016, Which resulted in a steep drop in the sales for the next few months.

He informed that the fear of GST (Goods and service tax) which became applicable from 1st July, 2017 also contributed in lower sales and we had resort to incentives on sales.

He informed that in the present year the comparative sales figures for the period 1st April 2017 to 31st August 2017 are higher by 36% as against the same period of the earlier year. This is a good sign.

He also stated that entire Nation is still in the process of understanding GST and how it has to be digitally efficient under the GST regimes to the business market. The business community is becoming GST Complaint, and we believe that once GST is understood, we will have better top line business for our Company.

He further thanked all Members for their support in understanding the company's position. The Company is also exploring for allied or different businesses for our company to make it more profitable in future.

REGISTER AND DOCUMENTS AVAILABLE FOR INSPECTION

The Chairman further stated that the proxy register, Register of director's Shareholding and other Documents were kept open for inspection by the members till the conclusion of the meeting.

NOTICE, DIRECTORS REPORT AND ANNUAL REPORT TO THE MEMBERS:

The Chairman informed that the Notice convening the 32nd Annual General Meeting along with the Balance Sheet as at March 31, 2017 and the Profit & Loss Account and the Cash Flow Statement for the year ended March 31, 2017 and the Auditors Report and the Report of the Board of Directors thereon had already been dispatched to the Members.

With the consent of the Members present, the Notice convening the 32nd Annual General Meeting was taken as read.



AUDITORS REPORT AND SECRETARIAL AUDIT REPORT:

The chairman then informed the members that as per the new Companies Act, 2013, and applicable Secretarial Standards II issued by ICSI, the Auditor's Report and Secretarial Audit Report are required to be read only when there are qualifications or adverse observation or comments in the report.

As there were no qualifications and adverse remarks in the Auditors report, with the permission of members the same was taken as read.

The Chairman further informed the members that, the Secretarial Auditor in his Audit report has marked some observation or comments that, which was read by Ms. Radha Gohil who was the representative on behalf of Secretarial Auditor Mr. Suhas Ganpule of M/s S.G. and Associates.

Ms. Radha Gohil read the following remarks:

- 1) The Company has not appointed Chief Financial Officer (CFO) and Company Secretary (Compliance officer) as required under Section 203 of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 2) The Company has not appointed Internal Auditor as required under section 138 of the companies Act, 2013

The Chairman then answered the above marked observation that, That the Company has given advertisement and the company is still in search of suitable candidate for the post.

As there was no objection, the secretarial audit report was taken as read.

AGENDA ITEMS:

After reading Auditors Report and Secretarial Audit Report, the Chairman informed the meeting that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the members were given an option to vote through Electronic means on all the resolutions of the Notice using the CDSL Platform. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the Meeting.

Clarifications were provided to the queries raised by the Members.



The Board of Directors has appointed Mr. Suhas S. Ganpule, Practicing Company Secretary, (Membership No. 12122; Certificate of Practice No. 5722) as the Scrutinizer to scrutinize the voting process (e-voting and voting through ballot at the AGM) in a fair and transparent manner.

After due discussions and deliberation, the following resolutions were transacted at the Annual General Meeting:

| | | |
|---|---|---------------------|
| 1 | Adoption of Audited Balance Sheet as on 31 st March, 2017 and Statement of Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon. | Ordinary Resolution |
| 2 | Appointment of a Director in place of Mr. Abhay Kothari (DIN: 00110960), who retires by rotation, and being eligible offers himself for re-appointment. | Ordinary Resolution |
| 3 | Appointment of M/s K.S Maheshwari & co., Chartered Accountants as a statutory Auditor of the Company. | Ordinary Resolution |

After Conclusion of voting process, the meeting was concluded with a Vote of Thanks.

Place: Mumbai

Date: 08th September, 2017



A handwritten signature in black ink, appearing to be "S. Ganpule".

Chairman

Annexure II

Format of Voting Results

| | |
|--|---------------------------------|
| Date of the AGM | 7 th September, 2017 |
| Total number of shareholders on record date | 530 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 4 |
| Public: | 8 |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | NIL |
| Public: | |

Agenda- wise disclosures

ITEM No 1: To approve, consider and adopt the Audited Balance Sheet as at March 31, 2017 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon

| Resolution required: (Ordinary/Special) | | | Ordinary Resolution | | | | | |
|--|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$ | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6) = $[(4)/(2)]*100$ | % of votes against on votes polled (7) = $[(5)/(2)]*100$ |
| Promoter and Promoter Group | E-voting | 15,58,5 | 665741 | 42.71 | 665741 | 0 | 100 | 0 |
| | Poll | 43 | 0 | 00 | 00 | 00 | 0 | 00 |
| | Postal Ballot (if Applicable) | 00 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 15,58,5 43 | 665741 | 42.71 | 665741 | 0 | 100 | 0 |



| | | | | | | | | |
|-------------------------|-------------------------------|---------|--------|--------|--------|-----|-----|----|
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | -- | -- | -- | -- | -- | -- | -- |
| Public Non Institutions | E-voting | 6,24,79 | 206239 | 33.00 | 206239 | 0 | 100 | 0 |
| | Poll | 1 | 4 | 0.000 | 4 | 0 | 100 | 0 |
| | Postal Ballot (if Applicable) | -- | -- | -- | -- | -- | -- | -- |
| | Total | 624791 | 206243 | 33.00 | 206243 | 00 | 100 | 00 |
| Total | 21,83,334 | 871984 | 39.93 | 871984 | 00 | 100 | 00 | |

ITEM No. 2: To Appoint a Director in place of Mr. Abhay kothari, (DIN: 00110960), who retires by rotation and being eligible, offers himself for re- appointment.

| Resolution required: (Ordinary/Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100 | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 15,58,543 | 665741 | 42.71 | 665741 | 0 | 100 | 0 |
| | Poll | 00 | 0 | 00 | 00 | 00 | 0 | 00 |
| | Postal Ballot (if Applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 15,58,543 | 665741 | 42.71 | 665741 | 0 | 100 | 0 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | -- | -- | -- | -- | -- | -- | -- |
| Public Non | E-voting | 6,24,791 | 206239 | 33.00 | 206239 | 0 | 100 | 0 |



| | | | | | | | | |
|--------------|-------------------------------|-----------|--------|-------|--------|----|-----|----|
| Institutions | Poll | -- | 4 | 0.000 | 4 | 0 | 100 | 0 |
| | Postal Ballot (if Applicable) | | -- | -- | -- | -- | -- | -- |
| | Total | 624791 | 206243 | 33.00 | 206243 | 00 | 100 | 00 |
| Total | | 21,83,334 | 871984 | 39.93 | 871984 | 00 | 100 | 00 |

Item No 3: To appointment of M/s K.S Maheshwari & co., Chartered Accountants, as Statutory Auditors of the Company

| Resolution required: (Ordinary/Special) | | | Ordinary Resolution | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$ | No. of Votes in Favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6) = $[(4)/(2)]*100$ | % of votes against on votes polled (7) = $[(5)/(2)]*100$ |
| Promoter and Promoter Group | E-voting | 15,58,543 | 665741 | 42.71 | 665741 | 0 | 100 | 0 |
| | Poll | 43 | 0 | 00 | 00 | 00 | 0 | 00 |
| | Postal Ballot (if Applicable) | 00 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 15,58,543 | 665741 | 42.71 | 665741 | 0 | 100 | 0 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if Applicable) | | | | | | | |
| | Total | -- | -- | -- | -- | -- | -- | -- |
| Public Non Institutions | E-voting | 6,24,791 | 206239 | 33.00 | 206239 | 0 | 100 | 0 |
| | Poll | 1 | 4 | 0.000 | 4 | 0 | 100 | 0 |
| | Postal Ballot (if Applicable) | -- | -- | -- | -- | -- | -- | -- |
| | Total | 624791 | 206243 | 33.00 | 206243 | 00 | 100 | 00 |
| Total | | 21,83,334 | 871984 | 39.93 | 871984 | 00 | 100 | 00 |



For Deccan Bearings Limited



Mr. Kiran Vora
Chairman and Managing Director
DIN: 00108607



SG & ASSOCIATES

COMPANY SECRETARIES

Mob. : 982005799 / 9819757999

E-mail : suhas62@yahoo.com

E-mail : sg.sfirm@gmail.com

Room No.1, 1st Floor, New Vora House, Gram Panchayat Road,
Above Kajor Jewellers, Goregaon (West), Mumbai - 400 062.

Scrutinizer's Report - Combined

To,
The Chairman
Deccan Bearings Limited

32nd Annual General Meeting of the members of **Deccan Bearings Limited** (the Company) held on the 07th September, 2017 at **B.U.J. Hall 23/25, Prospect Chambers Annex, 2ND Floor, 317, D. N. Road, Fort, Mumbai - 400 001, at 11.00 A.M.**

Dear Sir,

1. I, **Suhas Ganpule**, a Company Secretary in practice, have been appointed as a scrutinizer by

I) the Board of Directors of **Deccan Bearings Limited** (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and

II) The Chairman of the Annual General Meeting (AGM) on poll under provisions of Section 109 of the Companies Act, 2013, read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 32nd Annual General Meeting (AGM) of the Members of the Company, held on Thursday 07th day of September, 2017 at B.U.J. Hall 23/25, Prospect Chambers Annex, 2ND Floor, 317, D. N. Road, Fort, Mumbai - 400 001, at 11.00 A.M.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 31st Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the times of poll (through electronic means) at AGM.

3. I have issued separate Scrutinizer's Report dated **08th day of September, 2017** on the e-voting and on the poll on the resolutions contained in the notice to the AGM. As requested by management submit herewith my combined report on the results of e-voting together with that of Poll as under:-



SG & ASSOCIATES

COMPANY SECRETARIES

Mob. : 982005799 / 9819757999

E- mail : suhas52@yahoo.com

E- mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vera House, Gram Panchayat Road,
Above Kajol Jewellers, Goregaon (West), Mumbai - 400 062.

| Item no. of Notice | Votes in favour of the resolution | | Votes against the resolution | | Invalid votes | |
|---|-----------------------------------|--|------------------------------|--|---------------|--------------|
| | Nos. | % of total number of valid votes cast (Favour and Against) | Nos. | % of total number of valid votes cast (Favour and Against) | Nos. Votes | No of Shares |
| Item No. 1 of the Notice (As an Ordinary Resolution) | 14 | 871984 | - | - | 3 | 51003 |
| Item No. 2 of the Notice (As an Ordinary Resolution) | 14 | 871984 | - | - | 3 | 51003 |
| Item No. 3 of the Notice (As an Ordinary Resolution) | 14 | 871984 | - | - | 3 | 51003 |

Thanking you,
Yours faithfully,

For SG and Associates,

Suhas Ganpule
Suhas Ganpule

Practicing Company Secretaries

Membership No.12122

COP No: 5722

Place: Mumbai

Date: 08th September, 2017

