

REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
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CIN NO. : L29130MH1985PLC035747



Date: 01<sup>st</sup> September, 2018

The Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

**BSE Scrip Code: 505703**

**Sub: Proceeding of 33<sup>rd</sup> Annual General Meeting and Voting Result**

Dear Sir/ Madam,

We hereby inform the Exchange that the 33<sup>rd</sup> Annual General Meeting of **Deccan Bearings Limited** was held on Friday, 31<sup>st</sup> August, 2018 at 11.00 A.M at B.U.J. Hall 23/25, Prospect Chambers Annex, 02<sup>nd</sup> Floor, 317, D. N. Road, Fort, Mumbai - 400 001 and the Business mentioned in the Notice of AGM were transacted:

In this regard, please find enclosed herewith the following:

- 1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure - II.
- 3) Report of Scrutinizer dated 01<sup>st</sup> September, 2018, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as Annexure - III.

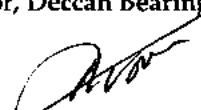
This is for your information and records.

Thanking you,

Yours Sincerely

For, Deccan Bearings Limited



  
Kiran Vora  
Managing Director  
DIN: 00108607

**ANNEXURE I**

Date: - 1<sup>st</sup> September, 2018

**The BSE Limited**  
Corporate relationship department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> floor, Dalal Street,

**Script Code: 505703**

Dear Sir/Madam,

**SUB: Proceedings of the 33<sup>rd</sup> Annual General Meeting of Deccan Bearings Limited.**

The 33<sup>rd</sup> Annual General Meeting (AGM) of the **Deccan Bearings Limited** was held on Friday, 31<sup>st</sup> day of August, 2018, at B.U.J. Hall 23/25, Prospect Chambers Annex, 2<sup>ND</sup> Floor, 317, D. N. Road, Fort, Mumbai - 400 001.

**START TIME- 11.00 A.M.**

**END TIME: 12.00 Noon**

**Attendance at the meeting:-**

**DIRECTORS & KMP PRESENT AT THE MEETING:**

- Mr. Kiran Vora
- Mr. Rajeev Shenvi
- Mrs. Kavita Pawar

**SPECIAL INVITEE**

K.S Maheshwari (Chartered Accountants)

**TOTAL MEMBERS PRESENT AT THE MEETING:**

*There were 16 members present at the Annual General Meeting including Proxy.*

**CHAIRMAN OF THE MEETING:**

Mr. Kiran Vora, Managing Director of the Company, took the Chair and extended a very warm welcomed everyone present at the 33<sup>rd</sup> Annual General Meeting of the company.



**QUORUM OF THE MEETING:**

As the time was 11.00 A.M. the Chairman ascertained that the requisite Quorum for the meeting was present and declared the meeting to be in order and commenced the proceedings.

**CHAIRMAN SPEECH**

The chairman then addressed the Members the overall financial results for the year ending 31<sup>st</sup> March, 2018 he stated that it was a Challenging year for the Business Environment in India, in view of the impacts of Policy Measures by way of Demonetization and implementation of GST, the Company was able to increase the top line, i.e. Sales by more than 235% as will be seen from the Financial Statements in the Annual Reports available with the Shareholders.

However, from the time of implementation, of GST, in particular, all the Benefits available with small and medium scale Businesses and Industries, which were available in the earlier Pre-GST Government policies came to an abrupt end from of 1<sup>st</sup> July 2017.

The Company then faced new challenges and competition and had to reduce the sale prices and also offer heavy discounts, to absorb the impact of GST, so as to compete, with the competition faced by the Company.

On the other hand, all the Cost Factors comparatively raised and as a consequence the Company incurred substantial losses in the year, as reported in the Balance Sheet.

The Company understands that due to the changes brought in by the Government by way of GST, it is necessary to completely change the present Business Module which is now outdated and the Company is in the process of changing the Business Module, so as to reduce or stop the losses and efforts to bring in a new Business Module is in progress.

He wished to expressed his gratitude to the valued Customers for their immense faith in Company. He further thanked Management team and Employees for their un- tiring efforts.

Last but not the least, on Behalf of the Board; he would like to extend his sincere gratitude to dear Shareholders, for their continued Trust, Encouragement and Support.

**REGISTER AND DOCUMENTS AVAILABLE FOR INSPECTION**

The Chairman further stated that the proxy register, Register of director's Shareholding and other Documents were kept open for inspection for the members till the conclusion of the meeting.

**NOTICE, DIRECTORS REPORT AND ANNUAL REPORT TO THE MEMBERS:**



The Chairman informed that the Notice convening the 33<sup>rd</sup> Annual General Meeting along with the Balance Sheet as at March 31, 2018 and the Profit & Loss Account and the Cash Flow Statement for the year ended March 31, 2018 and the Auditors Report and the Report of the Board of Directors thereon had already been dispatched to the Members.

With the consent of the Members present, the Notice convening the 33<sup>rd</sup> Annual General Meeting was taken as read.

**AUDITORS REPORT AND SECRETARIAL AUDIT REPORT:**

The chairman then informed the members that as per the new Companies Act, 2013, and applicable Secretarial Standards II issued by ICSI, the Auditor's Report and Secretarial Audit Report are required to be read only when there are qualifications or adverse observation or comments in the report.

As there were no qualifications and adverse remarks in the Auditors report, with the permission of members the same was taken as read.

The Chairman further informed the members that, the Secretarial Auditor Mr. Suhas Ganpule proprietor of M/s. S.G. and Associates, Practicing Company Secretaries have marked the following observation and remarks:

- 1) The Company has not appointed Chief Financial Officer (CFO) and Company Secretary (Compliance officer) as required under Section 203 of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 2) The Company has not appointed Internal Auditor as required under section 138 of the companies Act, 2013

The Chairman then answered the above marked observation that, the Company is taking necessary steps for the appointment of the same.

As there was no objection, the Secretarial Audit Report was taken as read.

**AGENDA ITEMS:**

After reading Auditors Report and Secretarial Audit Report, the Chairman informed in the meeting that compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the members were given an option to vote through Electronic means on all the resolutions of the Notice using the CDSL Platform. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the Meeting.



The Board of Directors has appointed Mr. Suhas S. Ganpule, Practicing Company Secretary, (Membership No. 12122; Certificate of Practice No. 5722) as the Scrutinizer to scrutinize the voting process (e-voting and voting through ballot at the AGM) in a fair and transparent manner.

One of the member raised a Query asking about who are the Competitors of the Company in the Market? The Chairman then replied that there are various competitors of Deccan Bearing Limited in Market such as Delux Bearings, ABC Bearings Limited, Bearings & Basic Components (India) Pvt. Ltd., etc.

After due discussions and deliberation, the following resolutions were transacted at the Annual General Meeting:

1	Adoption of Audited Balance Sheet as on 31 <sup>st</sup> March, 2018 and Statement of Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	Appointment of a Director in place of Mr. Kiran Vora (DIN: 00108607), who retires by rotation, and being eligible offers himself for re-appointment.	Ordinary Resolution

After Conclusion of voting process, the meeting was concluded with a Vote of Thanks at 12.00 Noon.

Place: Mumbai  
Date: 01<sup>st</sup> September, 2018



A handwritten signature in black ink, appearing to be "Suhas S. Ganpule".

Chairman

**Annexure II**

**Format of Voting Results**

Date of the AGM	31 <sup>st</sup> August, 2018
Total number of shareholders on record date	544
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	4
Public:	12
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NIL
Public:	

**Agenda- wise disclosures**

**ITEM No 1:** To approve, consider and adopt the Audited Balance Sheet as at March 31, 2018 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,58,543	535391	34.35	535391	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if Applicable)		0	0	0	0	0	0



	<b>Total</b>	15,58,543	535391	34.35	535391	0	100	0
<b>Public Institution</b>	<b>E-voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>	0	0	0	0	0	0	0
	<b>Postal Ballot (if Applicable)</b>							
	<b>Total</b>	--	--	--	--	--	--	--
<b>Public Non Institutions</b>	<b>E-voting</b>	6,24,791	206256	33.01	206256	0	100	0
	<b>Poll</b>		22	0.003	22	0	100	0
	<b>Postal Ballot (if Applicable)</b>		--	--	--	--	--	--
	<b>Total</b>	624791	206278	33.01	206278	00	100	00
<b>Total</b>		21,83,334	741669	33.96	741669	00	100	00

ITEM No. 2: To Appoint a Director in place of Mr. Kiran Vora, (DIN: 00108607), who retires by rotation and being eligible, offers himself for re- appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = [(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-voting</b>	15,58,543	535391	34.35	-*	-*	-*	-*
	<b>Poll</b>		0	00	00	00	0	00
	<b>Postal Ballot (if Applicable)</b>		0	0	0	0	0	0
	<b>Total</b>		15,58,543	535391	34.35	-*	-*	-*
<b>Public Institution</b>	<b>E-voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>	0	0	0	0	0	0	0
	<b>Postal Ballot (if Applicable)</b>							



	<b>Total</b>	--	--	--	--	--	--	--
<b>Public Non Institution s</b>	<b>E-voting</b>	6,24,791	206256	33.01	206256	0	100	0
	<b>Poll</b>		22	0.003	22	0	100	0
	<b>Postal Ballot (if Applicable)</b>		--	--	--	--	--	--
	<b>Total</b>	624791	206278	33.01	206278	00	100	00
<b>Total</b>		<b>21,83,334</b>	<b>741669</b>	<b>33.96</b>	<b>741669</b>	<b>00</b>	<b>100</b>	<b>00</b>

\*Promoter and promoters group are interested in second resolution as set out in the notice of AGM of the Company. Hence, their votes casted through e-voting cannot be considered in the Results.

For Deccan Bearings Limited



Mr. Kiran Vora  
Chairman and Managing Director  
DIN: 00108607







**Scrutinizer's Report - Combined**

To,  
**The Chairman**  
**Deccan Bearings Limited**

33<sup>rd</sup> Annual General Meeting of the members of **Deccan Bearings Limited** (the Company) held on the 31<sup>st</sup> August, 2018 at **B.U.J. Hall 23/25, Prospect Chambers Annex, 2<sup>ND</sup> Floor, 317, D. N. Road, Fort, Mumbai - 400 001, at 11.00 A.M.**

Dear Sir,

1. I, **Suhas Ganpule**, a Company Secretary in practice, have been appointed as a scrutinizer by
  - I) the Board of Directors of **Deccan Bearings Limited** (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and
  - II) The Chairman of the Annual General Meeting (AGM) on poll under provisions of Section 109 of the Companies Act, 2013, read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of the Company, held on Friday 31<sup>st</sup> day of August, 2018 at B.U.J. Hall 23/25, Prospect Chambers Annex, 2<sup>ND</sup> Floor, 317, D. N. Road, Fort, Mumbai - 400 001, at 11.00 A.M.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 33<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the times of poll (through electronic means) at AGM.
3. I have issued separate Scrutinizer's Report dated **01<sup>st</sup> day of September, 2018 on the e-voting and on the poll** on the resolutions contained in the notice to the AGM. As requested by management submit herewith my combined report on the results of e-voting together with that of Poll as under:-







# SG & ASSOCIATES

Company Secretaries

9820057999 / 9819757999  
E-mail : suhas62@yahoo.com  
E-mail : sg.sgfirml@gmail.com

Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajol  
Jewellers, Goregaon (West), Mumbai - 62.

Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	Nos. Votes	No of Shares
Item No. 1 of the Notice (As an Ordinary Resolution)	741669	100	--	--	--	--
Item No. 2 of the Notice (As an Ordinary Resolution)	206278	100	--	--	4	535391

Thanking you,  
Yours faithfully,



Place: Mumbai  
Date: 01<sup>st</sup> September, 2018

For SG and Associates,

*Suhas Ganpule*  
Suhas Ganpule  
Practicing Company Secretaries  
Membership No.12122  
COP No: 5722